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RYAN COMPANIES US, INC.
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November 3, 2016

To Whom It May Concern

RE: WaveCrest Masonry

Dear Sir or Madam:

Ryan Companies US, Inc. had the pleasure of working with WaveCrest Masonry on a 200,000 square foot, 4-story assisted living facility which will be the first of several we are planning in the state of Florida. We subcontracted both the masonry and concrete scopes of work to WaveCrest Masonry which was worth approximately \$3.5 million dollars. WaveCrest's performance on the project has been exceptional. They provided outstanding supervision on site and adequate manpower to meet an aggressive schedule and critical milestone dates. Their quality of work is superior to the vast majority of those in the industry and we have had multiple members of our design build team make positive remarks about their work. Their personnel from the office staff to the field staff were easy to communicate with, knowledgeable, honest, professional, and always had a "can do" attitude. This "can do" attitude is exemplified by the fact that there were numerous changes in design which were issued and subsequently implemented by WaveCrest on the same date. In spite of any of these changes, they never failed to achieve milestone dates they made commitments to in completing any of their work.

Having been in construction industry for over 20 years and specifically in Florida for over 12 years, I can unequivocally say that our experience with WaveCrest Masonry has been nothing short of a genuine pleasure and we would look forward to partnering with them on future projects. If you have any questions or would like additional information about our experience with WaveCrest Masonry, please do not hesitate to call or e-mail me at henri.laari@ryancompanies.com.

Sincerely,

RYAN COMPANIES US, INC.

A handwritten signature in blue ink, appearing to read "Henri Laari", is written over the printed name. The signature is stylized and fluid.

Henri Laari
Senior Project Manager